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Kieso, Weygandt, Warfield: Intermediate Accounting, 17th ...

After studying this chapter, you should be able to: 1 Explain a current liability, and identify the major types of current liabilities. 2 Describe the accounting for notes payable. 3 Explain the accounting for other current liabilities. 4 Explain why bonds are issued, and identify the types of bonds.

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Weygandt, Kimmel, Kieso: Financial Accounting: IFRS, 3rd ...

Chapter 1, Transaction Analysis & Financial Statements, pages 15 - 23 Transactions 1) initial investment by owner, \$15,000 cash, equal increase in assets and owner's equity 2) purchase of equipment for \$7,000 cash, equal increases and decrease 3) purchase of supplies on \$1,600 credit, assets and liabilities increase 4) services provided for ...

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